## COMMITTEE ACTION REPORT

On Wednesday, March 26, 2003, the Committee on Financial Services met in open session and considered the following measure:

H.R. 658, ACCOUNTANT, COMPLIANCE, AND ENFORCEMENT STAFFING ACT OF 2003, (as adopted by the Subcommittee on Capital Markets, Insurance, and Government Sponsored Enterprises) was reported to the House with a favorable recommendation, with an amendment, by a voice vote.

The following amendments were considered:

An amendment by Mr. Kanjorski, no. 1, terminating the appointment authority of the SEC after five years, was NOT AGREED TO by a record vote of 26 yeas and 30 nays, (Record vote no. FC-4).

H.R. 1280, DEFENSE PRODUCTION ACT REAUTHORIZATION OF 2003, (as adopted by the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology) was reported to the House with a favorable recommendation, with an amendment, by a voice vote.

The following amendments were considered:

An amendment by Ms. Waters, no. 1, preventing conflict of interest for all contracts, was RULED NONGERMANE by the Chair.

An amendment by Ms. Waters, no. 2, preventing conflicts of interest for contracts under the Defense Production Act, was NOT AGREED TO by a record vote of 14 yeas and 41 nays (Record vote no. FC-5).

An amendment by Mr. Paul, no. 3, restricting the use of title III authority only to military and military purposes, was NOT AGREED TO by a voice vote.

An amendment by Ms. Waters (as modified by unanimous consent), no. 4, requiring certain officials to recuse themselves, was NOT AGREED TO by a record vote of 32 yeas and 35 nays (Record vote no. FC-6).

An amendment by Mr. Meeks, no. 5, requiring the Secretary of Defense to submit a report to the Financial Services Committee on the extent to which contracts under the DPA have been with minority and women owned businesses, was AGREED TO by a voice vote.

An amendment by Ms. Waters, no. 6, of chemical and biological weapons, was RULED NONGERMANE by the Chair.

An amendment by Ms. Waters (as modified by unanimous consent), no. 7, prohibiting the use of contracting authority under the Defense Production Act for the production of chemical and biological weapons, was NOT AGREED TO by a record vote of 23 yeas and 43 nays (Record vote no. FC-7).

The Committee adjourned subject to the call of the Chair.